

## **FISCAL NOTE**

### **SB 2812 - HB 2811**

February 16, 2008

**SUMMARY OF BILL:** Appropriates \$10,000,000 to the Department of Transportation for the sole purpose of assisting county highway departments.

#### **ESTIMATED FISCAL IMPACT:**

**Increase State Expenditures - \$10,000,000**

**Increase Local Revenue - \$10,000,000**

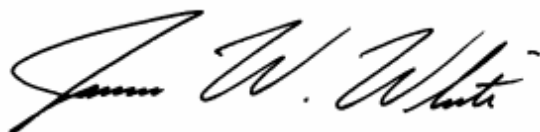
**Increase Local Expenditures - \$3,333,300/Permissive**

#### Assumptions:

- Current distribution and match requirements for such appropriations will be maintained.
- Local governments will have the option to receive or not receive state dollars at the required match rate.
- An increase in local revenue of \$10,000,000 resulting from the state appropriation earmarked for local transportation departments.
- Local governments choosing to take advantage of available funds must match state dollars at a ratio of 25 percent (local) to 75 percent (state).
- The increase in local expenditures is estimated as \$3,333,300 ( $\$10,000,000 \times .333 = \$3,333,300$ .)
- According to current distribution formulas, 50% of the appropriated funds would be split equally among counties, 25% would be apportioned according to the area, and 25% according to population.

#### **CERTIFICATION:**

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



James W. White, Executive Director

/cce